

**FOUNDATION WEALTH  
MANAGEMENT, LLC**  
[http:// www.myfoundationwealth.com](http://www.myfoundationwealth.com)  
**Form ADV-CRS**  
**(Customer Relationship Summary) Part 3**  
**March 20, 2023**

**Item 1: Introduction**

*Foundation Wealth Management, LLC ("FWM")* is an investment adviser registered with the United States Securities and Exchange Commission. Such registration does not imply competence. It is important for you the retail customer to understand the difference in fees and services between brokerage firms and investment advisers, such as us. Free and simple tools, and educational materials about broker-dealers, investment advisers, and investing are available to research firms and financial professionals at <https://www.Investor.gov/CRS>.

**Item 2: Relationships and Services**

*What investment Services and advice can you provide me?*

We provide investment advisory services for which we charge a fee (discussed below). Services include investment supervision, portfolio management and financial planning to individuals, families, businesses, trusts, qualified retirement plans and charities.

We will offer you advice on a regular basis. We will discuss your investment goals, design you an investment strategy to achieve your goals and regularly monitor your account. We review your investment accounts on at least an annual basis. After assets are invested, we assist our clients monitor their investments and provide advice related to the ongoing financial and investment needs. Our investment recommendations generally include mutual funds, exchange-traded funds, and exchange-listed securities. We may also recommend money market funds. If clients hold other types of investments, we may advise on them if we agree. We generally require a minimum account size for our clients of \$2,000,000, however, FWM may waive the account minimum under certain circumstances.

*How will we choose investments to recommend for your account?*

After we jointly review your financial situation, we primarily will recommend that clients authorize the active discretionary management of their assets. Our firm exercises discretionary authority over your account. Discretionary authority means that we have the authority to determine, without obtaining your specific consent, the amount and type of securities bought and sold. The only restrictions on our discretionary authority are those set by the client on a case-by-case basis.

Account supervision is guided by the client's stated objectives (e.g. conservative, moderate, balanced, growth, aggressive), as well as tax considerations. We may use any blend of investment options, mostly fixed income securities, exchange traded funds ("ETFs") and mutual funds, and individual securities, suitable to your investment profile. For more specific information concerning our services and investment portfolios, please refer to pages 1-2 of our Part 2A disclosure brochure.

**Conversation starters:** We encourage you to ask our financial professionals key questions concerning our investment services, such as:

- (1) Given my financial situation, should I choose an investment advisory service? Why or why not?
- (2) What is your relevant experience, including your licenses, education and other qualifications? How would such qualifications impact your services to me?

**Item 3: Fees, Costs, Conflicts and Standard of Conduct**

*What fees will you pay?*

**Please note, you will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you will be paying.**

Our fee is based on a flat fee of \$12,000 per year. For certain accounts, FWM may charge a lower flat fee, but will not charge a fee less than \$8,000 per year. The fee is charged quarterly at one-quarter (1/4) of the annual fee deducted directly from the customer's account. For example, our \$12,000 fee will be charged in \$3,000 quarterly payments beginning of each calendar quarter. FWM's current fee schedule is listed in its ADV Part 2A disclosure brochure on page 3.

*What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?*

***When we act as your investment adviser***, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

1) There is a conflict of interest when we recommend to you to transfer accounts from other firms to us; 2) There is a conflict of interest when we recommend rolling over retirement plan assets to an IRA. 3) There is a conflict of interest when our custodian, TD Ameritrade offer services, technology, software and discounts to our personnel to attend educational conferences. This presents a conflict of interest as it may indirectly influence our recommendation of a custodian for custody and brokerage services.

*How might our conflicts of interest affect you and how will we address them?*

We receive compensation for managing your assets, and therefore have an incentive for you to allocate your assets to our management. Our portfolio management standards, compliance procedures and code of ethics provide guidance to our firm and personnel as to the management your account in accordance with your best interest regardless of this conflict.

For more detail on our potential conflicts of interest, please see Item 14 of our Form ADV Part 2A

We do not have any Proprietary Products, Third-Party Payments, Revenue Sharing, or Principal Trading incentives.

**Conversation starter:** If you have any questions concerning our fees or conflicts of interest, please feel free to ask us questions, such as: “How may your conflicts of interests or fee structure affect me, and how will they be addressed?”

#### **Item 4: Disciplinary History**

*Do we or our financial professionals have legal or disciplinary history?*

No. We encourage you to visit [investor.gov/CRS](http://investor.gov/CRS) for a free and simple search tool to research any of our financial professionals.

**Conversation starter:** Feel free to ask: “As a financial professional, do you have any disciplinary history? For what type of conduct?”

#### **Item 5: Additional Information**

*Where is additional information available?*

You should independently confirm all of the information stated here with our other regulatory filings. For additional information on our investment advisory services, see our Form ADV, along with the brochure supplement on each of our financial professionals, on IAPD on [Investor.gov](http://Investor.gov). Information regarding our firm can be found at [adviserinfo.sec.gov](http://adviserinfo.sec.gov) or by calling our firm at the telephone number listed below for up-to-date information. If you have a problem with your investments, investment account or a financial professional, contact us in writing at the address listed above. If you fail to gain timely satisfaction through this course of action, you may wish to report the problem to the SEC at [Investor.gov](http://Investor.gov) or call the toll-free investor assistance line at 800-732-0330.

**Conversation starter:** we welcome you to ask “Who is my primary contact? Is he or she a representative of an investment adviser representative? With whom may I speak if I have concerns about my primary contact?”

Your adviser serves as your primary contact with our firm. If you have concerns about how this person is treating you, you should contact our Chief Compliance Officer, Stephen McDade, at **610-548-7170** and he will immediately address your concerns.