RACHEL B. THOMPSON - QUALIFICATIONS

EXPERIENCE: Golf Property Analysts/Hirsh Valuation Group (May, 1999 to Present).

Pennsylvania licensed appraiser trainee with appraisal and consulting experience involving commercial, industrial and recreational properties. Pennsylvania licensed salesperson with experience in marketing the sales of

Brandywine Golf Club

OH

golf courses and ski areas.

EDUCATION: Villa Julie College, Stevenson, Maryland

1986-1988, Business Administration

Appraisal Courses

Narrative Report Writing, Harrisburg, PA, 5-05

USPAP, Harrisburg, PA, 5-05

Real Estate Finance, Harrisburg, PA, 6-05

Basic Income Capitalization, Baltimore, MD 7-06

Real Estate Law, Harrisburg, PA 6-07

Real Estate Investments I, Harrisburg, PA 9-07 Basic Appraisal Principles, Baltimore, MD 10-07 Basic Appraisal Practices, Baltimore, MD 11-07

Representative Assignments:

Golf Assignments:

Andover Golf & Country Club	KY	Brookside Country Club	PA
Andover Golf & Country Club		Bucks County Country Club	PA
Amelia Island Resort	FL	Butter Valley Golf Port	PA
Applecross Country Club	PA	Cape Neddick Country Club	ME
Army Navy Country Club-Fairfax	VA	• •	
Army Navy Country Club-Arlington	VA	Caves Valley Golf Club	MD
Arrowhead Golf Club	PA	Charlotte Country Club	NC
Back Creek Golf Course	DE	Cherokee Valley Golf Club	SC
		Cherry Creek Golf Club	NY
Bensalem Country Club	PA	Chesapeake Hills Golf Course	MD
Bent Creek Country Club	PA	Chester Valley Golf Club	PA
Bergen Hills Country Club	NJ	Clearbrook Golf Club	NJ
Berkleigh Country Club	PA		
Black Oak Golf Club	NJ	Collins Park Golf Course	OH
Blackledge Country Club	СТ	Colonial Country Club	TN
Blackwolf Run Golf Club	WI	Country Club of York	PA
		Crosby Club	CA
Blue Heron Pines Golf Club	NJ	Cross Creek Golf Course	MD
Boston Golf Club	MA	Dallas National Golf Club	TX
Boulder Creek Golf Club	OH	Deerfield Country Club	DE
		Deerneid Country Club	DΕ

RACHEL B. THOMPSON, QUALIFICATIONS, CONTINUED

Golf Assignments Continued:		Mountain View Golf Club	PA
Detweiler Park Golf Course	ОН	Navesink Country Club	NJ
Dominion Valley Country Club	VA	New Jersey National Golf Club	NJ
Double JJ Resort	MI	Northampton Valley Country Clu	b PA
Eagle Oaks Golf Club	NJ	Oak Creek Golf Club	MD
Emerald Lake Golf Club	NC	Oak Hill Golf Club	NJ
Fenway Golf Club	NY	Old Corkscrew Golf Club	FL
Ferncroft Country Club	MA	Ottawa Park Golf Course	ОН
Flatbush Golf Course	PA	Paa Ko Ridge Golf Club	NM
Forsgate Country Club	NJ	Par Line Golf Course	PA
Four Streams Golf Club	MD	Pete Dye Golf Club	WV
Franklin & Marshall Prop. Range	PA	Philadelphia Cricket Club	PA
Fowler's Mill Golf Course	ОН	Philadelphia Cricket – St. Martins	s PA
Germantown Country Club	TN	Philmont Country Club	PA
Gillette Ridge Golf Club	СТ	Phoenixville Golf Club	PA
Golf at the Bridge	NY	Pickering Valley Golf Club	PA
Green Acres Country Club	NJ	Pikewood National Golf Club	WV
Greencastle Greens Golf Club	PA	Pine Barrens Golf Club	NJ
Grinnell Country Club	IA	Pocono Manor Golf Club	PA
Gunpowder Golf Course	MD	Proposed – American Cyanamid	NJ
Hickory Valley Golf Course	PA	Quaker Ridge Golf Club	NY
Hidden Creek Country Club	VA	Quicksilver Golf Club	PA
Honey Run Golf Club	PA	Radley Run Country Club	PA
Host Resort & Conference Ctr	PA	Regency at Dominion	VA
Island's End Country Club	NY	Richland Country Club	TN
Jack Frost National Golf Club	PA	Ridgeway Country Club	TN
James River Country Club	VA	Riverwinds Golf Course	NJ
Lake Arbor Golf Club	MD	Rolling Green Golf Club	PA
Lake Nona Golf Club	FL	Roxiticus Golf Club	NJ
Lake of Isles Golf Club	СТ	Running Deer Golf Club	NJ
Ledge Rock Golf Club	PA	Sand Creek Golf Club	IN
Legend Trails Golf Club	ΑZ	Santa Maria Golf & CC P	anama
Lely Golf Resort	FL	Scenic Hills Country Club	FL
Limerick Golf Club	PA	Shaxamaxon Country Club	NJ
Linwood Country Club	NJ	Shalimar Pointe Golf & CC	FL
Macoby Run Golf Course	PA	Shelter Harbor Golf Club	RI
Manada Golf Club	PA	Stonebridge Golf Club	TN
Manhattan Woods Golf Club	NY	Stonewall Golf Club	VA
Moccasin Run Golf Course	PA	Stonewall Links	PA
Montclair Country Club	VA	Swan Point Golf Club & Dev.	MD

RACHEL B. THOMPSON, QUALIFICATIONS, CONTINUED

Golf Assignments Continued:		Ski Area Assignments:	
Talamore Golf Club	PA	Attitash Ski Resort	NH
Tallwood Country Club	CT	Camelback Resort	PA
Tanglewood Golf Course	PA	Crotched Mountain	NH
Tapatio Springs Resort	TX	Hidden Valley Ski Area	МО
The Bay Club at Mattapoisett	MA	Hidden Valley Resort	PA
The Georgia Club	GA	Montage Mountain	PA
The Greens at Hamilton Run	MD	Mount Snow Resort	VT
The Links at Gettysburg	PA	Mountain Creek Ski Area	NJ
Timberline Golf Course	CT	Paoli Peaks Ski Area	IN
Towson Golf & Country Club	MD	Snow Creek Ski Area	МО
Trout Brook Golf & CC	NJ	Wildcat Mountain	NH
Vellano Country Club	CA		
Victoria National Golf Club	IN	Commercial/Industrial Assignments:	
Virginia National Golf Club	VA	Alcoa Mill Products Facility	PA
Washington Golf & CC	VA	Attitash Grand Summit Hotel	NH
Westchester Country Club	NY	Mount Snow Grand Summit Hotel	VT
Westover Country Club	PA	Mount Snow Development Project	VT
Willowbrook Golf Course	NY	Mount Snow Proposed Lake Project	t VT
Windyke Country Club	TN		