Real Estate Tax Assessments for Clubs



A webinar sponsored by NCA and presented by:

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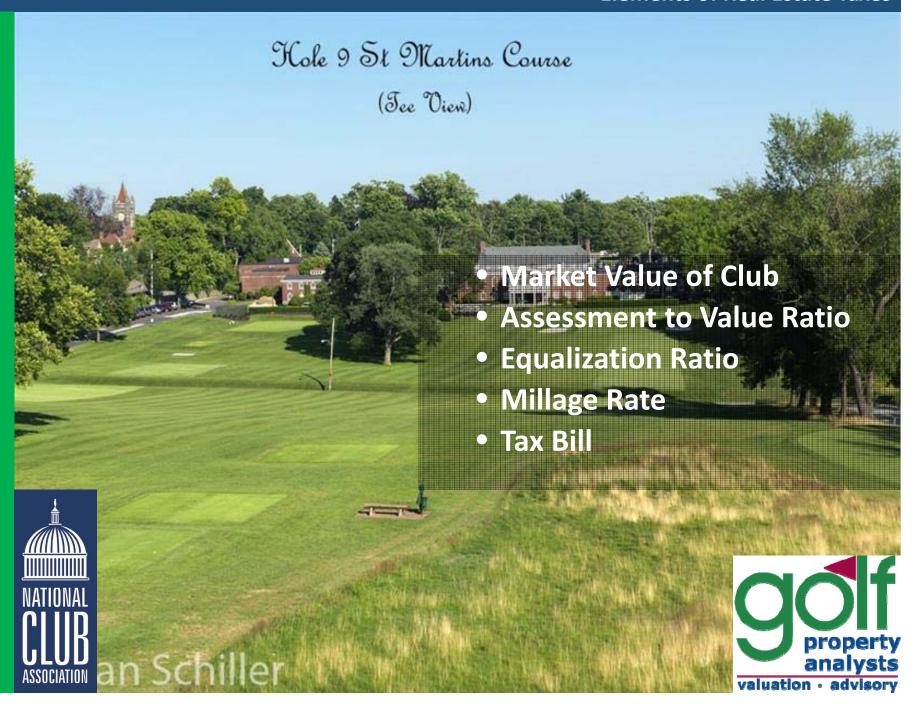


PREVIEW



E T A X E S

R



Definition of Market Value

M R K E A E







Jurisdictional Differences Process A/V Ratios **Accepted Approaches Highest and Best Use Town vs. County vs. State**





C S A U E



U E U E



M E M B E R S Н P



C

A

- Bear Brook (NJ) Promotes Cost Approach
- CC of New Garden City (NY) Continued Use
- Richland CC (TN) Income Approach (v. Stock & Debt)
- John's Island Club (FL) Can't tax ownership (membership) in corporation
- Medallion (OH) equal weight to cost & income
- Willows (MA) Must include income from refundable portion (earned interest)





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