# COVID-19 Infoseries

April 29, 2020

Strategically guiding your real estate portfolio to adjust in these trying times

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#### Assess

- Status of project upon work stoppage
- Communicate with project team partners to understand how they were impacted by this pandemic
- Scope & financial impact to project
- Review all contractor agreements with attorney & amend accordingly

## Reset

- Ensure understanding and possession of construction restart guidelines from landlord and general contractor
- Logistically plan for reentry of employees into the workspace
- Establish updated project schedule and budget

### Restart

- Work with project manager to review updated project charter
- Work with team to implement updated plan
- Establish regular checkpoints to look at ways to expedite, continually understand supply chain impacts, and continually adapt in a fluid environment



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#### **NEED SCHEDULE RECOVERY?**

As government officials are beginning to communicate their plans for reopening businesses and some states are even re-opening construction, do you have a plan on how to best restart your projects?

#### Assess

Understand the setbacks incurred

#### Reset

Awareness of all agreements

#### Restart

Confidence in your plan

